



BOARD OF DIRECTORS BUSINESS MEETING

Ron Francis, Chairman
Terry Lee, Vice Chairman
Mark Gibbs, Treasurer
Diane Lidz, Secretary
Floyd Northcutt, Director
Raymond C. Buday, Jr., Director
John J. Schupp, Director
Clint Mays, Director
Grif Chalfant, Director
William B. Dunaway, Director
Sam Olens, Director
Brian Strack, Director
Randy Weiner, Director
Pete Bilson, Director

Wednesday, July 22, 2009

Business Meeting

Cobb Housing, Inc.

Presiding: Ron Francis

Present: Floyd Northcutt, Grif Chalfant, John Schupp, Terry Lee, Ray Buday, Brian Strack, William B. Dunaway, Peter Bilson

Also Present:

Holly Walquist, Council – Ward 3
Bill Bruton, City Manager
Doug Haynie, Board Attorney
Reggie Taylor, Executive Director
Brian Binzer, Development Services Director
Beth Sessoms, Economic Development Manager
Teresa Sabree, Redevelopment Project Manager
Terrilyn Hannah, Cobb County Economic Development
Pete Waldrep, Marietta Housing Authority
Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Ron Francis called the meeting to order at 4:00 p.m.

MINUTES:

Approval of the Annual Business meeting minutes of June 24, 2009.

A motion was made by Director Chalfant, seconded by Director Schupp, to approve the minutes. The motion was approved unanimously.

REPORTS

-Treasurer's report

Director Terry Lee reported on the June 2009 financial reports in the absence of the Treasurer Mark Gibbs.

-Chairman's Report

Chairman Francis thanked staff for creating the new MRC website and asked Board members to e-mail Teresa Sabree with suggestions of content that would like to see on the website.

-Executive Director's Report

Executive Director Reggie Taylor presented the estimated costs to repair several of the MRC properties in order to obtain renters. It was the general consensus of the Board to move forward with repairs and that they are completed as soon as possible.

-Project Manager's Report

Teresa Sabree presented a report on Buyer Demographics.

NEW BUSINESS:

-Establishment of Committees

Chairman Francis recommended the Board break into small workgroups and discuss the objectives of the MRC for the next year. Discussion was held and the following were suggested as areas of focus for the MRC committees:

Executive Committee – to explore a new line of credit and generate a cash flow summary for the next year

Real Estate Committee – to continue the working relationship with the property Management Company and visit with the owners of the new developments within Marietta

Marketing Committee – to explore alternative stimulus funding and work with various Civic groups to help market the MRC

The meeting was adjourned at 5:04 p.m.